

### Financial Update

Michael summarized finances for this year and circulated a copy of the financial statement. The Opening balance was \$10,987.73. Revenue was \$8,590 (\$8,170 from road fees and \$420 from the Summer Party). Total expenses were \$12,709.96 with the biggest expenses for Snow Plowing (\$2,550) and Road work (\$8,929.18). Closing balance was \$6,758.58. Uncollected dues were \$2,000, one for 3 years plus 5 others.

Reminder that a motion was passed in 2018 that all lots will be billed for road dues, not just those with dwellings.

With regard to banking fees, Michael reported that because the association is not registered with ServiceNS' Registry of Joint Stocks, it does not qualify as a non-profit and therefore banking fees cannot be waived.

There was lengthy discussion regarding incentives/penalties for late payment of dues. There is currently \$2,000 outstanding. Jo suggested re-instatement of the \$5/month late payment fee – some present felt it was not enough and could be \$20/month. Paula noted that it is a matter of respect for those who volunteer on the executive to ensure payments are up-to-date. It was agreed that "Payment may be made in installments" will be included on future invoices.

Don asked about having the municipality take over invoicing for road fees. In June 2016, the association did check with the Municipality of Chester to include collection the road fees with the property taxes. At that time, they would levy a 10% surcharge to perform this service. In 2016, it was agreed not to pursue this option.

And as a reminder, the association is able to receive e-transfers sent to the Treasurer, Michael Connors ([mconnors@ns.sympatico.ca](mailto:mconnors@ns.sympatico.ca)).

### New Business

Cecil noted that we continue to have issues with inappropriate items being left in garbage sheds ... most recently a wheel barrow. He reminded those present that only bagged garbage and recyclables should be placed in the sheds. All other items should be brought to the landfill site.

Jo read the thank you card (including makings for smores) from Darlene and Chris Maunder. They appreciate everyone keeping an eye on their property as they build their new home.

Jo noted that a recent article in the Municipal Insight newsletter introduced a partnership between the Municipality and TNC Wireless to install seven towers for highspeed wireless internet. More information will be provided as it becomes available. <http://www.tncwireless.ca/>

2020 is the 40<sup>th</sup> anniversary of the association .... It was agreed that a special committee should be formed to plan the party and anniversary celebrations. Ideas included inviting back some of the founders, old photos parties and properties, a weekend event ...

Debbie C. offered a suggestion to create a separate holding box for recyclables, the profits of which would be provided to the association. There was some discussion but no decision to proceed.