

# SFLOA 2023/24 Budget - Actuals

"August 2023

Total Income  
Total Expenses  
NET Income

2024 Budget	2024 Actuals
\$ 11,275.00	\$ 12,681.72
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\$ -	\$ -

Note

INCOME		
Road Dues (41 lots @ \$275 each)	\$ 11,275.00	\$ 11,275.00
Collection of outstanding fees		\$ 925.00
Draw Down from Contingency fund		\$ 481.72
<b>TOTAL</b>	<b>\$ 11,275.00</b>	<b>\$ 12,681.72</b>

EXPENSES		
<b>General &amp; Admin</b>		
1 Printing and Mailings	\$ 150.00	\$ 23.00 7
RJSC Annual Fees	\$ 32.00	\$ 31.15
2 Chester Municipality Administration Fee	\$ 563.75	\$ 536.90
Bank Fees	\$ 50.00	\$ 47.40
3 Insurance	\$ 950.00	\$ 965.04
4 Winter Maintenance (snow removal & sanding)	\$ 2,100.00	\$ 3,795.50 8
5 Summer Maintenance/Improvements	\$ 7,100.00	\$ 6,981.13 9
Incidental Expenses	\$ -	\$ 49.60 10
6 Toward Emergency Contingency Fund	\$ 77.25	
	<b>\$ 11,023.00</b>	<b>\$ 12,429.72</b>
<b>WEBSITE</b>		
Web Hosting	\$ 252.00	\$ 252.00
Web Design & Development		
	<b>\$ 252.00</b>	<b>\$ 252.00</b>
<b>TOTAL</b>	<b>\$ 11,275.00</b>	<b>\$ 12,681.72</b>

Note

- 1 Not everyone has email or messenger, therefore important communications are mailed via Canada Post. Assumes 2 mailings per year.
- 2 Chester's administration fee is 5% of our annual income.
- 3 Co-operatives Director's Liability Insurance
- 4 Winter Maintenance is an average of the spending for 4 years.
- 5 Summer maintenance and improvements is an average of the spending for 4 years.
- 6 Any excess income will be allocated to our Emergency/Contingency Fund.
- 7 Sufficient supplies and postage from previous years.
- 8 Winter Maintenance was exceptionally high due to increased sanding.
- 9 Includes contracted work from EsCG, gravel purchase and excavator contracting.
- 10 Purchase of shed keys and road signs.