

SFLOA 2023/24 Budget - Actuals

"August 2023

Total Income

Total Expenses

NET Income

2024 Budget	2024 Actuals
\$ 11,275.00	\$ 12,681.72
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\$ -	\$ -

Note

INCOME

Road Dues (41 lots @ \$275 each)
 Collection of outstanding fees
 Draw Down from Contingency fund

\$ 11,275.00	\$ 11,275.00
	\$ 925.00
	\$ 481.72

TOTAL

\$ 11,275.00 \$ 12,681.72

EXPENSES

General & Admin

- 1 Printing and Mailings
- 2 RJSC Annual Fees
- 2 Chester Municipality Administration Fee
- 3 Bank Fees
- 3 Insurance
- 4 Winter Maintenance (snow removal & sanding)
- 5 Summer Maintenance/Improvements
- 6 Incidental Expenses
- 6 Toward Emergency Contingency Fund

\$ 150.00	\$ 23.00	7
\$ 32.00	\$ 31.15	
\$ 563.75	\$ 536.90	
\$ 50.00	\$ 47.40	
\$ 950.00	\$ 965.04	
\$ 2,100.00	\$ 3,795.50	8
\$ 7,100.00	\$ 6,981.13	9
\$ -	\$ 49.60	10
\$ 77.25		
\$ 11,023.00	\$ 12,429.72	

WEBSITE

Web Hosting
 Web Design & Development

\$ 252.00	\$ 252.00
\$ 252.00	\$ 252.00

TOTAL

\$ 11,275.00 \$ 12,681.72

Note

- 1 Not everyone has email or messenger, therefore important communications are mailed via Canada Post. Assumes 2 mailings per year.
- 2 Chester's administration fee is 5% of our annual income.
- 3 Co-operators Director's Liability Insurance
- 4 Winter Maintenance is an average of the spending for 4 years.
- 5 Summer maintenance and improvements is an average of the spending for 4 years.
- 6 Any excess income will be allocated to our Emergency/Contingency Fund.
- 7 Sufficient supplies and postage from previous years.
- 8 Winter Maintenance was exceptionally high due to increased sanding.
- 9 Includes contracted work from EsCG, gravel purchase and excavator contracting.
- 10 Purchase of shed keys and road signs.