

SFLOA 2024/25 Budget

Total Income
Total Expenses
NET Income

24/25 Budget	24/25 Actuals
\$ 16,725.00	
\$ 16,725.00	
\$ -	

Note

INCOME		
Chester Road Dues (42 lots @ \$275 each)	\$ 11,550.00	
Lot #0 Road dues	\$ 275.00	
Draw Down from Contingency	\$ 4,900.00	
TOTAL	\$ 16,725.00	\$ -

EXPENSES		
General & Admin		
1 Printing and Mailings	\$ 150.00	
RJSC Annual Fees	\$ 32.00	
2 Chester Municipality Administration Fee	\$ 577.50	
Bank Fees	\$ 50.00	
3 Insurance	\$ 970.00	
4 Winter Maintenance (snow removal & sanding)	\$ 2,250.00	
5 Summer Maintenance/Improvements	\$ 12,320.00	
Incidental Expenses	\$ 100.00	
6 Toward Emergency Contingency Fund	\$ 23.50	
	\$ 16,473.00	\$ -
WEBSITE		
Web Hosting	\$ 252.00	
Web Design & Development		
	\$ 252.00	
TOTAL	\$ 16,725.00	\$ -

Notes

- 1 Not everyone has email or messenger, therefore important communications are mailed via Canada Post. Assumes 2 mailings per year.
- 2 Chester's administration fee is 5% of our their annual billing.
- 3 Co-operatives Director's Liability Insurance
- 4 Winter Maintenance is an average of the spending for 5 years.
- 5 Summer maintenance and improvements is based on contractor Quote (\$9,200 plus a 10% contingency) and average incidental road work (\$600). Includes additional spring roadwork (\$1,600) approved at AGM.
- 6 Any excess income will be allocated to our Emergency/Contingency Fund.